

COMMERCE & ACCOUNTANCY (Code-06)

Time – 3 Hrs.

Max. Marks – 150

Note : Attempt Five Questions in all. All questions carry equal marks. Question No. 1 is compulsory. Answer two questions from Part I and two questions from Part II. The parts of same question must be answered together and must not be interposed between answers to other questions.

- Q1. Answer any four of the following : (4 x 7.5 = 30)
- (a) Explain clearly the difference between 'Internal check' and 'Internal audit'.
 - (b) Define 'Budgetary control' and mention some of its advantages.
 - (c) "Indian money market is loosely organized". Comment.
 - (d) Define motivation. Distinguish between motivation and moral.
 - (e) What do you understand by incentive plans ? Explain any two of them with example.
 - (f) Write a short note on 'Industrial Disputes'.

Part – I

- Q2. What is purchase consideration as per AS-14 ? How is it calculated ? (30)
- Q3. What are the different categories into which the assesseees are divided with regard to residence ? Give a brief account of each of them. (30)
- Q4. (i) Define capital structure. Distinguish it from capitalisation. (15)
- (ii) Explain the different types of dividend policies. (15)

Part – II

- Q5. Explain the classical and modern theories of organization. (30)
- Q6. The changing times are forcing both, the management and the union to relook upon their roles. What do you suggest should be the role of two parties ? (30)
- Q7. (i) Compare professional management with family management. (15)
- (ii) Write a note on workers' participation in management. (15)